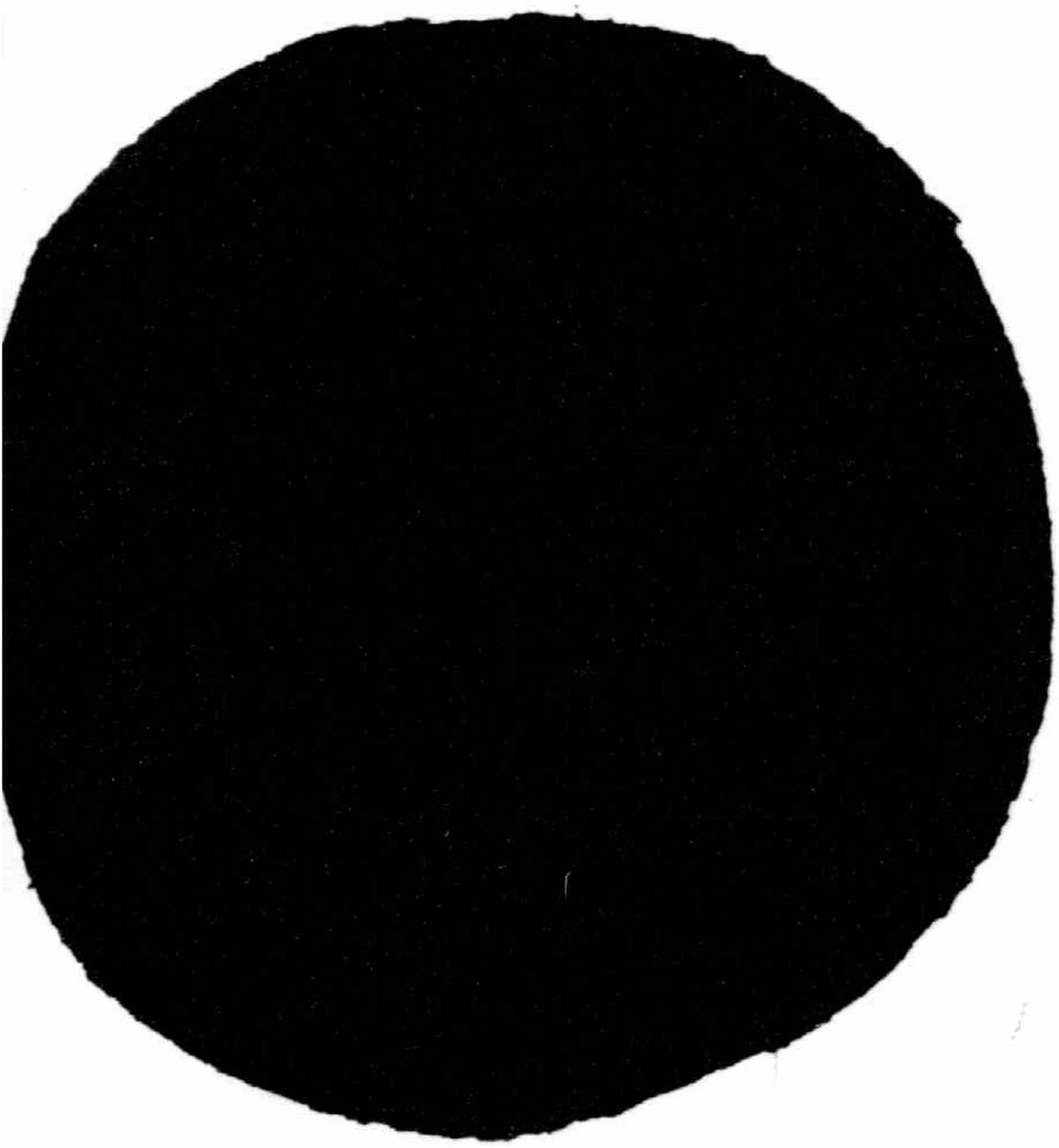
PALESTINE JEWISH COLONISATION ASSOCIATION ORDINANCE, No. 12 OF 1924



Herbert Samuel

GOVERNMENT OF PALESTINE.

THE PALESTINE JEWISH COLONIZATION ASSOCIATION (EDMOND DE ROTHSCHILD FOUNDATION) ORDINANCE

No. 12 of 1924.

WHEREAS Baron Edmond de Rothschild of Paris has for many years past been interested in the establishment and development of Agricultural Settlements in Palestine for the benefit of the Jews in that country and has at first alone and later in co-operation with the Jewish Colonization Association, a limited company duly incorporated in England, established and assisted in the establishment in Palestine of agricultural, commercial and industrial enterprises in connection with the said colonies and otherwise.

AND WHEREAS such colonies and enterprises have be n established and conducted exclusively for the purpose of promoting the economic moral social and religious welfare and development of the Jews in Palestine.

AND WHEREAS it is desirable that the administration and management of the said colonies and enterprises shall be transferred to a Company incorporated in Palestine limited by guarantee and not for profit.

AND WHEREAS by an Agreement dated the 15th day of December 1923 and made between Baron Edmond de Rothschild of the one part and the Jewish Colonization Association of the other part it has been agreed that the said colonies and enterprises and the administration thereof shall be transferred to a Company to be called the Palestine Jewish Colonization Association (Edmond de Rothschild Foundation) with Memorandum and Articles of Association in the form set forth in the Schedule to this Ordinance.

BE IT ENACTED by the High Commissioner of Palestine with the advice of the Advisory Council thereof.

1. In this Ordinance the term "the Company" shall mean the Palestine Jewish Colonization Association (Edmond de Rothschild Foundation).

2. There shall be lodged with the Registrar of Companies appointed under the Companies Ordinance 1921 three copies of the Memorandum of Association and one copy of the Articles of Association set forth in the Schedule to this Ordinance duly signed by seven or more subscribers and upon such lodgment being made and the fees payable in accordance with Schedule "C" to the Companies Ordinance 1921 being paid the Registrar shall forthwith, without further authorisation, retain and register the said Memorandum and Articles of Association and publish a summary of the said Memorandum in accordance with Article 14 (2) of the Companies Ordinance 1921 and certify under his hand that the Company is incorporated under the Companies Ordinance 1921 and that the Company is limited.

3. The Company shall be registered as a Company with limited liability without the addition of the word "Limited" to its name and the provisions of paragraphs (3) and (4) of Article 22 of the Companies Ordinance 1921 shall apply accordingly.

4. In case of any conflict between the provisions of this Ordinance or of the Memorandum or Articles of Association of the Company and those of the Companies Ordinance 1921 as amended by the Companies (Winding-up) Ordinance 1922 or of any regulation made by said Registrar thereunder the provisions of this Ordinance or of the said Memorandum and Articles, as the case may be, shall prevail.

5. The Company is recognised as having purposes of public utility within the meaning of Article 8 of the Companies Ordinance 1921.

6. The Memorandum and Articles of Association of the Company may be altered in accordance with the provisions of the Companies Ordinance 1921, provided that in every case the approval in writing of the High Commissioner shall be obtained to any alteration as a condition of the same becoming effective.

7. The fee payable on the transfer to the Company of any properties registered at the date of the promulgation of this Ordinance in the name of the Jewish Colonization Association and/or Baron Edmond de Rothschild and/or of Trustees on behalf of the Jewish Colonization Association and/or of Trustees on behalf of Baron Edmond de Rothschild shall be that payable for a correction of the Land Registers.

8. This Ordinance may be cited as the Palestine Jewish Colonization Association (Edmond de Rothschild Foundation) Ordinance 1924.

HERBERT SAMUEL
High Commissioner.